

Rental Property

2019 Tax Worksheet

- Complete a separate checklist for each property you want to report.
- Please include last year's tax return if we did not do your taxes last year.
- If your home is used as an AirBnB, specify number of days rented

YOUR INFO

| | | | |
|------------------------------|-----------------------|----------------------|---------------|
| Your Name(s) | | Ownership % | Tax Year |
| Rental property address | | | |
| Rental start date | Rental end date | # of units | Rental Income |
| Is rental unit in your home? | Sq ft of Rental space | Sq ft of Entire home | |

DEDUCTIBLE RENTAL EXPENSES

| | |
|---|--|
| Advertising [cost of ads] | Maintenance & repairs [rental unit only] |
| Insurance [property insurance] | Maintenance & repairs [home or yard, entire property] |
| Interest [on mortgage] | Salaries, wages & benefits [property mgmt] |
| Office expenses [postage /stationary /other] | Property taxes |
| Professional fees [tax prep fees /legal fees] | Travel [if property outside of home area] |
| Management & Administrative fees | Utilities [electricity/ heat/ gas/ long distance fees] |
| Other expenses [details & cost] | |

MOTOR VEHICLE COSTS you must keep a mileage log, CRA might ask for proof

| | |
|----------------------------|-------------------------------|
| Make / model / year | |
| Total mileage for the year | Total mileage for rental unit |
| Fuel | License fee |
| Insurance | Car maintenance |
| Lease payments | Parking charges |
| BCAA | Car loan interest |

DID YOU SELL A PROPERTY THIS TAX YEAR?

| | |
|--|------------------------|
| Date of sale | Year purchased |
| Sale price | Purchase price |
| Legal fees when sold | Legal fees when bought |
| Did you deduct depreciation on the building in the past? | |

Comments / Notes
